

**THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA**

Status: ORIGINAL

2020-12-15	Regular School Board Meeting
CATEGORY:	F. Financial Management
DEPARTMENT:	Budget

Agenda Item Number:	F-3.
Consent or Open Item:	Consent
Special Order:	NO
Time for Special Order:	

TITLE:	General Fund Amendment as of October 31, 2020
REQUESTED ACTION:	Approve the attached General Fund Amendment as of October 31, 2020.

STRATEGIC ALIGNMENT

Which strategic initiative(s) best aligns to this item?

Internal Communication	N/A
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Is approval of this agenda item required to implement a tactic included within an initiative of the strategic plan? **NO**Will the implementation of this item have a direct impact on one of the **2024 Strategic Plan Primary Metrics**? **NO***If YES, identify the primary metric and include the corresponding figures in the table below.***Primary Goal & Metric:**

N/A	N/A
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Level	Baseline	2024 Target	Most Current

Also identify any secondary metrics utilized to evaluate the success of this item/initiative.

Metric	Baseline	Target

If NO, outline below how staff intends to evaluate the success/impact of this item/initiative.

Item is presented to the School Board to comply with statutory requirements per SBA Rule 6-A-1.007.

BACKGROUND, SUMMARY EXPLANATION, AND HISTORY OF ITEMWas this item previously presented to the School Board? **NO**

General Fund Amendment is submitted to the School Board pursuant to State Board Administrative Rule 6A-1.007. This Amendment is for the purpose of updating the Broward County School District Budget for estimated revenues and appropriation changes in the General Fund. Amendment includes information for the month of October 2020.

RELATED ITEMS

EXHIBITS

Executive Summary General F...
General Fund Amendment as o...

DEPENDENCIES:

Outline critical dependencies that are associated with successful implementation of this item/initiative.

1. N/A

2.

RESOURCES REQUIRED**Budget**

Are additional funds required in relation to the approval of this item?

NO

If YES, How much additional funding is necessary to implement this item?

If NO, How much existing funding will be spent to implement this item?

SOURCE OF FUNDS:

Spending Authority

Is additional spend authority required for this item?

NO

If YES, How much additional spending authority is necessary to implement this item?

Staffing

Is additional staff required in relation to the implementation of this item?

NO

If YES, identify the number of additional positions and the estimated costs for the additional staff.

No.	Cost

BOARD ACTION:

(For Official School Board Records Only)

APPROVED**SOURCE OF ADDITIONAL INFORMATION**

Name: Oleg Gorokhovsky

Phone: 7543212248

Name:

Phone:

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

Senior Leader & Title

Judith Marte, Chief Financial Officer

Signature

Judith Marte

Electronic Signature

Form \$4189 Revised 1/20

RWR/JSM

Approved in

Open Board

Meeting On:

DEC 15 2020

By:

School Board Chair

December 15, 2020, Regular School Board Meeting
General Fund Amendment # 1
As of October 31, 2020
Executive Summary

General Fund Amendment is submitted to the School Board pursuant to State Board Administrative Rule 6A-1.007. This Amendment is for the purpose of updating the Broward County School District Budget for estimated revenues and appropriation changes in the General Fund.

This amendment incorporates several important changes:

1. Additional appropriations for the District to manage the impact of the COVID-19 pandemic and schools reopening. As of the October month end, the District appropriated \$12.7 million in funding for personal protective equipment and COVID-19 related supplies.
2. Amendment also adds \$3.0 million for an anticipated additional unemployment cost based on recently received actual unemployment claims for the 2nd quarter which ended June 30th, 2020. The District budgeted \$540,453 for unemployment at the 2021 Budget adoption.

The unemployment payment increased significantly from \$4,500 for the previous filing period to \$1.3 million for 2nd quarter (April to June). Half of the \$1.3 million was covered by the State with CARES Act funding. It is recommended that \$3.0 million is added to the unemployment adopted budget. This is an estimate and as we get more information regarding actual claims paid, budget revisions will be brought back to the Board for approval.

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2020-21 General Fund Amendment #1
As of October 31, 2020

ESTIMATED REVENUES	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
LOCAL SOURCES			
Ad valorem taxes - Current year	\$ 1,069,509,852	\$ -	\$ 1,069,509,852
Interest on Investments	9,000,000		9,000,000
Child Care Fees (Before & After School Care)	11,600,000		11,600,000
Course Fees	11,745,316		11,745,316
Gifts, Grants, Bequests	-		-
Indirect Cost (Grants & Food Service)	11,636,000		11,636,000
Rental Income	500,000		500,000
E-Rate Rebate	2,500,000		2,500,000
Other	9,564,000		9,564,000
Total Local Sources	1,126,055,168	-	1,126,055,168
STATE SOURCES			
Florida Education Finance Program (FEFP)			
FEFP	513,559,958		513,559,958
Digital Classroom Allocation	165,924		165,924
DJJ Supplemental Funding	346,426		346,426
Instructional Materials Media	21,395,977		21,395,977
ESE Guaranteed Allocation	105,876,203		105,876,203
Mental Health Assistance Allocation	8,830,168		8,830,168
Reading Allocation	11,613,061		11,613,061
Safe Schools	16,113,860		16,113,860
Supplemental Academic Instruction	59,437,327		59,437,327
Teachers Classroom Supply Assistance	5,099,037		5,099,037
Teacher Salary Increase Allocation	47,321,019		47,321,019
Transportation	33,394,655		33,394,655
Subtotal - FEFP	823,153,615	-	823,153,615
Workforce Development Education	78,665,513		78,665,513
Adults With Disabilities	800,000		800,000
Discretionary Lottery Funds	-		-
Class Size Reduction	303,025,894		303,025,894
State License Tax	300,000		300,000
Sales Tax Distribution	446,500		446,500
School Recognition Funds	-		-
Other (VPK, CO&DS, etc.)	1,500,000		1,500,000
Total State Sources	1,207,891,522	-	1,207,891,522

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

2020-21 General Fund Amendment #1

As of October 31, 2020

ESTIMATED REVENUES	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
FEDERAL SOURCES			
Reserve Officer Training Corps (ROTC)	9,000,000		9,000,000
Medicaid Claims & Fees	20,000,000		20,000,000
Total Federal Sources	29,000,000	-	29,000,000
OTHER FINANCING SOURCES			
Transfer from Special Revenue Funds	1,000,000		1,000,000
Transfer from Capital Project Funds	133,480,761		133,480,761
Total Other Financing Sources	134,480,761	-	134,480,761
ESTIMATED REVENUES & OTHER FINANCING SOURCES	2,497,427,451	-	2,497,427,451
BEGINNING FUND BALANCE	197,281,555	-	197,281,555
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, & BEGINNING FUND BALANCE	\$ 2,694,709,006	\$ -	\$ 2,694,709,006

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
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APPROPRIATIONS	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET	
INSTRUCTIONAL SERVICES				
District Instructional Services	\$ 1,257,339,637	\$ 1,998,065	\$ 1,259,337,702	(1)
Charter Schools Instructional Services	366,575,014	-	366,575,014	
Total Instructional Services	1,623,914,651	1,998,065	1,625,912,716	
SUPPORT SERVICES				
Student Support Services	144,445,657	217,124	144,662,781	(2)
Instructional Media Services	19,732,700	381,408	20,114,108	(3)
Instruction & Curriculum Development	34,254,744	45,855	34,300,599	(4)
Instructional Staff Training	5,997,479	6,336	6,003,815	(5)
Instruction Related Technology	24,930,998	41,817	24,972,815	(6)
Board of Education	5,482,349	66,016	5,548,365	(7)
General Administration	8,772,916	13,980	8,786,896	(8)
School Administration	145,395,498	244,583	145,640,081	(9)
Facilities Acquisition and Construction	10,121,230	-	10,121,230	
Fiscal Services	9,692,195	269,300	9,961,495	(10)
Central Services	74,069,956	5,152,909	79,222,865	(11)
Transportation Services	86,362,222	122,433	86,484,655	(12)
Operation of Plant	201,806,074	1,181,612	202,987,686	(13)
Maintenance of Plant	68,275,634	12,376	68,288,010	(14)
Administrative Technology Services	5,103,090	4,419	5,107,509	(15)
Community Services	11,123,779	12,669	11,136,448	(16)
Debt Service	2,135,000	-	2,135,000	
Total Support Services	857,701,521	7,772,837	865,474,358	
OTHER FINANCING USES				
To Debt Service	2,647,850	-	2,647,850	
To Capital Projects Funds	1,650,000	-	1,650,000	
To Special Revenue Funds	40,000	-	40,000	
Total Other Financing Uses	4,337,850	-	4,337,850	
TOTAL APPROPRIATIONS & OTHER FINANCING USES	\$ 2,485,954,022	\$ 9,770,902	\$ 2,495,724,924	
ENDING FUND BALANCE	\$ 208,754,984	\$ (9,770,902)	\$ 198,984,082	
TOTAL APPROPRIATIONS, OTHER FINANCING USES, & ENDING FUND BALANCE	\$ 2,694,709,006	\$ -	\$ 2,694,709,006	

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ENDING FUND BALANCE	PREVIOUS BUDGET	INCREASE/ (DECREASE)	REVISED BUDGET
Nonspendable Fund Balance	\$ 23,822,132	\$ -	\$ 23,822,132
Inventory			
Restricted Fund Balance	9,338,411	-	9,338,411
Committed Fund Balance	54,327,295	-	54,327,295
Includes Health Insurance, Workers Compensation, & General Liability			
Assigned/Unassigned Fund Balance	121,267,146	(9,770,902)	111,496,244
Total Ending Fund Balance	\$ 208,754,984	\$ (9,770,902)	\$ 198,984,082

FUND BALANCE CHANGES	INCREASE/ (DECREASE)	FUND BALANCE
Beginning Fund Balance as of July 1, 2020		\$ 208,754,984
Impact of this Amendment on Fund Balance	\$ (9,770,902)	
Ending Fund Balance as of October 31, 2020		<u>\$ 198,984,082</u>
Fund Balance Percentage		
As a percentage of projected General Fund revenue excluding charter schools revenue less administrative fees.		5.52%

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2020-21 General Fund Amendment #1
As of October 31, 2020
Explanation Summary

<u>CHANGES IN APPROPRIATIONS</u>	<u>INCREASE/ (DECREASE)</u>
(1) District Instructional Services	1,998,065
(i) Anticipated unemployment cost increase of \$3.0 million for FY 2020 -2021. Portion of the total increase attributed to this functional line.	1,998,065
(2) Student Support Services	217,124
(i) Anticipated unemployment cost increase of \$3.0 million for FY 2020 -2021. Portion of the total increase attributed to this functional line.	217,124
(3) Instructional Media Services	381,408
(i) Anticipated unemployment cost increase of \$3.0 million for FY 2020 -2021. Portion of the total increase attributed to this functional line.	30,340
(ii) Funds added to BECON department for Stream Vu invoice for costs associated with closed captioning for all school-based websites and IPTV integration.	351,068
(4) Instruction & Curriculum Development	45,855
(i) Anticipated unemployment cost increase of \$3.0 million for FY 2020 -2021. Portion of the total increase attributed to this functional line.	45,855
(5) Instructional Staff Training	6,336
(i) Anticipated unemployment cost increase of \$3.0 million for FY 2020 -2021. Portion of the total increase attributed to this functional line.	6,336
(6) Instruction Related Technology	41,817
(i) Anticipated unemployment cost increase of \$3.0 million for FY 2020 -2021. Portion of the total increase attributed to this functional line.	41,817
(7) Board of Education	66,016
(i) Anticipated unemployment cost increase of \$3.0 million for FY 2020 -2021. Portion of the total increase attributed to this functional line.	6,016
(ii) Funds added to Chief Auditor department for technology devices audit.	60,000
(8) General Administration	13,980
(i) Anticipated unemployment cost increase of \$3.0 million for FY 2020 -2021. Portion of the total increase attributed to this functional line.	13,980

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Explanation Summary
(Continued)

<u>CHANGES IN APPROPRIATIONS</u>	<u>INCREASE/ (DECREASE)</u>
(9) School Administration	244,583
(i) Anticipated unemployment cost increase of \$3.0 million for FY 2020 -2021. Portion of the total increase attributed to this functional line.	244,583
(10) Fiscal Services	269,300
(i) Anticipated unemployment cost increase of \$3.0 million for FY 2020 -2021. Portion of the total increase attributed to this functional line.	15,212
(ii) Funds added to Treasurer's Office for City of Pembroke Pines invoice related to interest for Interlocal Agreement - approved at July 21, 2020 RSBM, Item II-1.	254,088
(11) Central Services	5,152,909
(i) Anticipated unemployment cost increase of \$3.0 million for FY 2020 -2021. Portion of the total increase attributed to this functional line.	50,909
(ii) Funds added to Procurement & Warehouse Services inventory account for Personal Protective Equipment (PPE) and supplies for school reopening.	5,000,000
(iii) Funds added to Chief HR Officer department for external medical review for ADA/COVID-19 applications.	75,000
(iv) Funds added to HR Support Services department for quarterly fee for Unemployment Compensation Management Services.	27,000
(12) Transportation Services	122,433
(i) Anticipated unemployment cost increase of \$3.0 million for FY 2020 -2021. Portion of the total increase attributed to this functional line.	122,433
(13) Operation of Plant	1,181,612
(i) Anticipated unemployment cost increase of \$3.0 million for FY 2020 -2021. Portion of the total increase attributed to this functional line.	177,866
(ii) Funds added to various schools for augmentation supplies as a result of COVID-19 pandemic.	1,000,110
(iii) Funds added to Risk Management department for equipment breakdown renewal invoice.	3,636

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As of October 31, 2020
Explanation Summary
(Continued)

<u>CHANGES IN APPROPRIATIONS</u>	<u>INCREASE/ (DECREASE)</u>
(14) Maintenance of Plant	12,376
(i) Anticipated unemployment cost increase of \$3.0 million for FY 2020 -2021. Portion of the total increase attributed to this functional line.	12,376
(15) Administrative Technology Services	4,419
(i) Anticipated unemployment cost increase of \$3.0 million for FY 2020 -2021. Portion of the total increase attributed to this functional line.	4,419
(16) Community Services	12,669
(i) Anticipated unemployment cost increase of \$3.0 million for FY 2020 -2021. Portion of the total increase attributed to this functional line.	12,669